## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

## FISCAL IMPACT STATEMENT

LS 6101 NOTE PREPARED: Mar 27, 2007 BILL NUMBER: HB 1034 BILL AMENDED: Jan 11, 2007

**SUBJECT:** Covered Bridge Funding.

FIRST AUTHOR: Rep. Grubb BILL STATUS: As Passed Senate

FIRST SPONSOR: Sen. Merritt

FUNDS AFFECTED: GENERAL IMPACT: State & Local

X DEDICATED FEDERAL

**Summary of Legislation:** (Amended) This bill increases the annual appropriation to a county for covered bridge maintenance to 1,850 (rather than \$1,250) per covered bridge.

Effective Date: July 1, 2007.

Explanation of State Expenditures: (Revised) The proposal increases the appropriation from the Motor Vehicle Highway Account (MVHA) by \$600 per covered bridge. Currently, there are 79 covered bridges in the state which receive the appropriation. The increase in annual expenditures from the MVHA will amount to \$47,400 based on the current number of covered bridges.

## **Explanation of State Revenues:**

## **Explanation of Local Expenditures:**

**Explanation of Local Revenues:** See *Explanation of State Expenditures*.

<u>State Agencies Affected:</u> Department of Transportation; Bureau of Motor Vehicles; State Department of Revenue as recipients of MVHA distributions.

**<u>Local Agencies Affected:</u>** Recipients of MVHA distributions of which there are 659.

<u>Information Sources:</u> Distribution of Motor Vehicle Account July 1, 2005, to June 30, 2006.

HB 1034+ 1

Fiscal Analyst: James Sperlik, 317-232-9866.

HB 1034+ 2